
Annual Personal Income Tax Return

January 31, 2018

In brief

The average annual salary paid in Serbia in 2017 is RSD 791,712 (approx. EUR 6,670) (Official Gazette RS, No. 07/2018).

Individuals required to submit annual income tax returns are individuals whose net income earned in 2017 is higher than:

- RSD 2,375,136 (three times average annual salary – approx. EUR 20,012);

Please be reminded that according to Serbian Personal Income Tax Law, individuals required to pay Serbian annual tax liability are:

- Serbian Residents on their worldwide income
- Serbian non-residents on their Serbian sourced income

Deductions and allowances

The same personal deductions and allowances apply to both Serbian and foreign nationals:

- In the case of the taxpayer: RSD 316,685 (40% of the average annual salary – approx. EUR 2,668);
- In the case of dependent family members: RSD 118,757 (15% of the average annual salary per dependent – approx. EUR 1,000)

Deadline

The deadline for submission of the annual income tax return for 2017 is May 15, 2018.

Let's talk

For a deeper discussion of how this issue might affect your business, please contact:

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